



# News Release

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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## Grain Stocks

**Iowa:** Corn stocks in all positions on June 1, 2011 totaled 783 million bushels, down 12 percent from the 889 million bushels on hand June 1 of last year. Of the total stocks, 45 percent were stored on-farm. The March - May 2011 disappearance totaled 488 million bushels, 20 percent less than the 610 million bushels used last year.

Soybeans stored in all positions on June 1, 2011 totaled 139 million bushels, up 13 percent from the 123 million bushels on hand June 1, 2010. Of the total stocks, 36 percent were stored on-farm. Disappearance of soybean stocks for the March - May 2011 period was 107 million bushels, down 16 percent from the 128 million bushels used last year.

Oat stocks stored on the farm on June 1, 2011 totaled 630,000 bushels, up 5 percent from a year ago.

**United States:** Corn stocks in all positions on June 1, 2011 totaled 3.67 billion bushels, down 15 percent from June 1, 2010. Of the total stocks, 1.68 billion bushels are stored on farms, down 21 percent from a year earlier. Off-

farm stocks, at 1.99 billion bushels, are down 9 percent from a year ago. The March - May 2011 indicated disappearance is 2.85 billion bushels, compared with 3.38 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2011 totaled 619 million bushels, up 8 percent from June 1, 2010. On-farm stocks totaled 218 million bushels, down 6 percent from a year ago. Off-farm stocks, at 401 million bushels, are up 19 percent from a year ago. Indicated disappearance for the March - May 2011 quarter totaled 630 million bushels, down 10 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2011 totaled 67.6 million bushels, 16 percent below the stocks on June 1, 2010. Of the total stocks on hand, 14.6 million bushels are stored on farms, 17 percent lower than a year ago. Off-farm stocks totaled 53.0 million bushels, 15 percent below the previous year. Indicated disappearance during March - May 2011 totaled 18.7 million bushels, compared with 17.7 million bushels during the same period a year ago.

## Stocks of Grain, June 1, Iowa and United States

Position and Grain	Iowa			United States		
	June 1 2010	June 1 2011	'11 as % of '10	June 1 2009	June 1 2010	'11 as % of '10
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
<b>On-Farm Stocks</b> .....						
Corn .....	430,000	350,000	81	2,131,400	1,681,500	79
Soybeans .....	49,000	50,000	102	232,600	217,700	94
Oats .....	600	630	105	17,600	14,580	83
Wheat .....	(D)	(D)	(X)	209,900	130,915	62
<b>Off-Farm Stocks</b> <sup>1</sup> .....						
Corn .....	458,814	432,594	94	2,178,671	1,988,654	91
Soybeans .....	74,024	89,225	121	338,523	401,382	119
Oats .....	(D)	5,926	(X)	62,716	53,025	85
Wheat .....	1,983	1,949	98	765,737	729,866	95
<b>Total Stocks</b> .....						
Corn .....	888,814	782,594	88	4,310,071	3,670,154	85
Soybeans .....	123,024	139,225	113	571,123	619,082	108
Oats .....	(D)	6,556	(X)	80,316	67,605	84
Wheat .....	(D)	(D)	(X)	975,637	860,781	88

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

(D) Data not published to avoid disclosure of individual operations.

(X) Comparison to past year is not applicable.